

RUR-T

ANNUAL REPORT

OF

NAME

**RURAL TELEPHONE COMPANY
892 WEST MADISON AVE
GLENN'S FERRY, IDAHO 83623**

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2023

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2022**

COMPANY INFORMATION

Exact name of utility: Rural Telephone Company

Address of principal office: 892 W. Madison Ave., Glens Ferry, ID 83623-2372

Telephone Number Area Code (208) 366-2614 E-mail address: beverly.arrington@ruraltel.org

Cities or towns served: Shoup, Boise River, Tipanuk, Three Creek, Atlanta, Prairie

Name and title of officer having custody of the general corporate books of account: _____

James R. Martell, President

Address of office where corporate books are kept and phone number: Same as Above

Organized under the laws of the State of: Idaho

Date of organization: 7/27/1979

Form of organization (proprietorship, association, corporation): Corporation

If a Subchapter S Corporation, please specify: _____

Name and address of controlling company, if any: Martell Enterprises, Inc.

892 W. Madison Ave., Glens Ferry, ID 83623

Names of affiliated companies. Give address and description of business: _____

Pend Oreille Telephone Company - Same as Above

Nehalem Telecommunications, Inc. - Same as Above

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
President	James R. Martell	Same as Above
Vice President	Michael J. Martell	Same as Above
Sec./Treasurer	Matthew J. Martell	Same as Above

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name and Address	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
James R. Martell	Non-Term	12	\$18,000
Michael J. Martell	Non-Term	12	\$16,800
Angela Carpenter	Non-Term	12	\$12,000
Andrea Roberts	Non-Term	12	\$18,000
Mark R. Martell	Non-Term	12	\$12,000
Matthew Martell	Non-Term	12	\$12,000

Name of Chairman of the Board: James R. Martell
 Name of Secretary (or Clerk) of Board: Matthew J. Martell
 Number of Meetings of the Board during the year: 12

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
James R. Martell	President	\$118,000.08
Matthew J. Martell	Sec./Treasurer	\$112,996.00
Michael J. Martell	Vice President	\$120,800.00
Mark R. Martell	Administrative Manager	\$113,986.00

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	654,799.39	560,992.01	(93,807.38)
1130 Cash			
1140 Special Cash Deposits			
1150 Working Cash Advances			
1160 Temporary Investments			
1180 Telecommunications Accts. Receivable	95,088.52	98,159.02	3,070.50
1181 Accts. Rec. Allow. -Telecommunications			
1190 Other Accounts Receivable	1,173,299.82	1,004,180.36	(169,119.46)
1191 Accounts Receivable Allow. - Other			
1200 Notes Receivable			
1201 Notes Receivable Allowance			
1210 Interest & Dividends Receivable			
1220 Material and Supplies	545,088.81	490,768.28	(54,320.53)
1280 Prepayments	12,766.01	7,699.42	(5,066.59)
1290 Prepaid Rents			
1300 Prepaid Taxes	5,000.00	0.00	(5,000.00)
1310 Prepaid Insurance			
1320 Prepaid Directory Expenses			
1330 Other Prepayments			
1350 Other Current Assets	0.00	0.00	0.00
Noncurrent Assets			
1401 Investment in Affiliated Companies	10,021,055.53	10,737,652.47	716,596.94
1402 Investment in Nonaffiliated Companies			
1406 Nonregulated Investments	3,302,719.04	3,332,073.19	29,354.15
1407 Unamortized Debt Issuance Expense	1,725,747.13	1,798,659.17	72,912.04
1408 Sinking Funds			
1410 Other Noncurrent Assets	275,795.79	281,419.60	5,623.81
1438 Deferred Maintenance & Retirements			
1439 Deferred Charges	556.92	167,936.20	167,379.28
1500 Other Jurisdiction Assets - Net			
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	30,575,924.13	30,135,988.80	(439,935.33)
2002 Prop. Held for Future Telecom. Use	4,000.00	4,000.00	0.00
2003 Telecom. Plant under Constr. - Short Term	157,851.42	623,772.00	465,920.58
2004 Telecom. Plant under Constr. - Long Term			
2005 Telecom. Plant Adjustment			
2006 Nonoperating Plant			
2007 Goodwill			
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	(25,552,336.86)	(26,030,924.73)	(478,587.87)
3200 Accum. Depre. - Held for Future Use			
3300 Accumulated Depreciation - Nonoperating			
3400 Accumulated Amortization - Tangible			
3410 Accum. Amort. - Capitalized Leases			
3420 Accum. Amort. - Leasehold Improvements	(341,268.53)	(688,071.78)	(346,803.25)
3500 Accumulated Amortization - Intangible			
3600 Accumulated Amortization - Other			
TOTAL ASSETS	22,656,087.12	22,524,304.01	(131,783.11)

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	371,537.56	385,178.29	13,640.73
4020 Notes Payable			
4030 Advance Billings and Payments	46,094.12	46,094.12	0.00
4040 Customer Deposits	(10,308.00)	4,427.01	14,735.01
4050 Current Maturities - Long -Term Debt	661,730.56	623,471.98	(38,258.58)
4060 Current Maturities - Capital leases			
4070 Income Taxes - Accrued	(97,519.84)	145,030.16	242,550.00
4080 Other Taxes - Accrued	(3,378.38)	(14,186.29)	(10,807.91)
4100 Net Current Defer. Oper. Income Taxes			
4110 Net Current Defer. Nonoper. Income Taxes			
4120 Other Accrued Liabilities	185,230.65	197,450.19	12,219.54
4130 Other Current Liabilities	1,505,244.25	1,120,948.56	(384,295.69)
Long-Term Debt			
4210 Funded Debt	1,382,509.42	834,708.08	(547,801.34)
4220 Premium on Long-Term Debt			
4230 Discount on Long-Term Debt			
4240 Reacquired Debt			
4250 Obligations Under Capital Leases	1,383,269.39	1,105,322.29	(277,947.10)
4260 Advances from Affiliated Companies			
4270 Other Long-Term Debt	130,996.76	54,504.45	(76,492.31)
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities			
4320 Unamort. Oper. Invest. Tax Credits - Net	100,533.00	96,885.00	(3,648.00)
4330 Unamort. Nonoper. Invest. Tax Credits - Net			
4340 Net Noncurrent Defer. Oper. Income Taxes	463,728.00	421,984.00	(41,744.00)
4350 Net Noncur. Defer. Nonoper. Income Taxes	108,202.00	47,549.00	(60,653.00)
4360 Other Deferred Credits			
4370 Other Juris. Liab. & Def. Credits - Net	178,114.00	153,240.00	(24,874.00)
Stockholders' Equity			
4510 Capital Stock	56,900.00	56,900.00	0.00
4520 Additional Paid-In Capital	10,197.00	10,197.00	0.00
4530 Treasury Stock			
4540 Other Capital			
4550 Retained Earnings	16,183,006.63	17,234,600.17	1,051,593.54
TOTAL LIAB. & OTHER CREDITS	22,656,087.12	22,524,304.01	(131,783.11)

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	197,053.63				197,053.63
2112 Motor Vehicles	958,298.13	2,111.55	(127,076.82)		833,332.86
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	1,143,803.64	16,510.35	(9,438.07)		1,150,875.92
2121 Buildings	962,605.23				962,605.23
2122 Furniture	236,993.63	3,305.17			240,298.80
2123 Office Equipment					
2124 General Purpose Computers	287,324.26	25,925.27	(7,576.29)		305,673.24
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	2,479,256.55	85,423.05	(578,616.01)		1,986,063.59
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	50,416.42		(3,340.58)		47,075.84
2232 Circuit Equipment	7,211,496.17	35,193.34	(13,132.89)		7,233,556.62
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable	76,980.61				76,980.61
2422 Underground Cable					
2423 Buried Cable					
2424 Submarine Cable	13,516,274.24	61,264.00			13,577,538.24
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems	3,114,502.03	69,512.60			3,184,014.63
2681 Capital Leases					
2682 Leasehold Improvements	340,919.59				340,919.59
2690 Intangibles					
TOTAL PLANT ACCOUNTS	30,575,924.13	299,245.33	(739,180.66)	0.00	30,135,988.80

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	151,505.63				151,505.63
2112 Motor Vehicles	958,298.13	2,111.55	(127,076.82)		833,332.86
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment					
2116 Other Work Equipment	1,143,803.64	16,510.35	(9,438.07)		1,150,875.92
2121 Buildings	499,095.79				499,095.79
2122 Furniture	236,993.63	3,305.17			240,298.80
2123 Office Equipment					
2124 General Purpose Computers	287,324.26	25,925.27	(7,576.29)		305,673.24
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	1,157,891.28	85,423.05	(578,616.01)		664,698.32
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	50,416.42		(3,340.58)		47,075.84
2232 Circuit Equipment	5,348,516.11	25,915.64	(13,132.89)		5,361,298.86
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable	13,129.50				13,129.50
2422 Underground Cable					
2423 Buried Cable	7,577,811.86	59,872.63			7,637,684.49
2424 Submarine Cable					
2426 Intrabuilding Network Cable					
2431 Aerial Wire					
2441 Conduit Systems	1,689,873.93	69,512.60			1,759,386.53
2681 Capital Leases					
2682 Leasehold Improvements	340,919.59				340,919.59
2690 Intangibles					
TOTAL PLANT ACCOUNTS	19,455,579.77	288,576.26	(739,180.66)	0.00	19,004,975.37

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

		TOTAL Company Basis				
		Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
Analysis of Entries in Accumulated Depreciation						
2112	Motor Vehicles	1,017,322.92	33.33%	(56,913.24)	(127,076.82)	833,332.86
2113	Aircraft					
2114	Special Purpose Vehicles					
2115	Garage Work Equipment					
2116	Other Work Equipment	1,043,375.54	14.30%	102,713.02	(9,438.07)	1,136,650.49
2121	Buildings	685,975.17	ID3.0%, NV2.8%	27,951.00		713,926.17
2122	Furniture	236,993.63	12.50%	3,305.17		240,298.80
2123	Office Equipment					
2124	General Purpose Computers	272,234.20	20.00%	34,262.37	(7,576.29)	298,920.28
2211	Analog Electronic Switching					
2212	Digital Electronic Switching	2,412,095.24	ID12.0%, NV5.26%	40,297.19	(578,616.01)	1,873,776.42
2215	Electro-Mechanical Switching					
2220	Operator Systems					
2231	Radio Systems	50,416.42	20.00%		(3,340.58)	47,075.84
2232	Circuit Equipment	6,318,745.71	ID10.0%, NV5.26%	492,425.84	(13,132.89)	6,798,038.66
2311	Station Apparatus					
2321	Customer Premises Wiring					
2341	Large Private Branch Exchanges					
2351	Public Telephone Terminal Equipment					
2362	Other Terminal Equipment					
2411	Poles					
2421	Aerial Cable	39,039.06	5.00%	3,849.12		42,888.18
2422	Underground Cable					
2423	Buried Cable	11,327,143.13	ID6.5%, NV4.0%	382,159.42		11,709,302.55
2424	Submarine Cable					
2426	Intrabuilding Network Cable					
2431	Aerial Wire					
2441	Conduit Systems	2,013,105.22	ID7.0%, NV4.0%	177,491.04		2,190,596.26
2682	Leasehold Improvements	135,890.62	3.00%	10,227.60		146,118.22
	TOTAL	25,552,336.86		1,217,768.53	(739,180.66)	26,030,924.73

*Please list individual depreciation rate for each account.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

Analysis of Entries in Accumulated Depreciation

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
2112 Motor Vehicles	1,017,322.92	33.33%	(56,913.24)	(127,076.82)	833,332.86
2113 Aircraft					
2114 Special Purpose Vehicles					
2115 Garage Work Equipment	1,043,375.54	14.30%	102,713.02	(9,438.07)	1,136,650.49
2116 Other Work Equipment	360,967.02	3.00%	14,972.88		375,939.90
2121 Buildings	236,993.63	12.50%		3,305.17	240,298.80
2122 Furniture					
2123 Office Equipment					
2124 General Purpose Computers	272,234.20	20.00%	34,262.37	(7,576.29)	298,920.28
2211 Analog Electronic Switching					
2212 Digital Electronic Switching	1,091,963.14	12.00%	39,064.02	(578,616.01)	552,411.15
2215 Electro-Mechanical Switching					
2220 Operator Systems					
2231 Radio Systems	50,416.42	20.00%		(3,340.58)	47,075.84
2232 Circuit Equipment	4,731,052.31	10.00%	396,665.96	(13,132.89)	5,114,585.38
2311 Station Apparatus					
2321 Customer Premises Wiring					
2341 Large Private Branch Exchanges					
2351 Public Telephone Terminal Equipment					
2362 Other Terminal Equipment					
2411 Poles					
2421 Aerial Cable	6,003.40	5.00%	656.66		6,660.06
2422 Underground Cable					
2423 Buried Cable	6,551,825.29	M6.50% - F5.00%	290,725.26		6,842,550.55
2424 Submarine Cable					
2426 Intra Building Network Cable					
2431 Aerial Wire					
2441 Conduit Systems	1,494,257.94	7.00%	120,506.52		1,614,764.46
2682 Leasehold Improvements	135,890.62	3.00%	10,227.60		146,118.22
TOTAL	16,992,302.43		952,881.05	(735,875.49)	17,209,307.99

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
NRTC Patronage - 1406.10	2005		281,419.60
Syringa Networks, LLC - 1406	2001		3,316,573.19
Solix - 1406			10,000.00
Telespire - 1406	2006		2,500.00
Fairfield Internet - 1406	2006		3,000.00
Pend Oreille Telephone - 1401	1997		8,082,080.26
Nehalem Telecommunications - 1401	2004		2,665,572.21
Totals			14,361,145.26

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Customer - 1180		98,159.02
Customer - 1190		33,917.27
Advances - 1350		8,036.14
NECA - 1190		272,279.57
CABS - 1190		38,409.48
State USF - 1190		25,185.03
Miscellaneous - 1190		109.29
Elmore County E911 - 1190		1,878.35
Totals	0.00	477,974.15

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
None.				
Totals				

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
Charles Schwab Trust Company	10,445.86
Comdata	4,310.68
Computer Technology, Inc.	12,370.40
Continental Western Group	20,958.00
Ditch Witch of the Rockies	13,171.59
Elmore County Tax Collector	15,217.87
Forvis, LLP	11,680.96
Idaho State Tax Commission	13,606.50
Internal Revenue Service	29,610.53
Little Valley Elk Ranch	11,685.68
Moss Adams, LLP	6,506.42
NeoNova Network Services, LLC.	12,093.00
Power & Telephone Supply Co., Inc.	97,430.54
Syringa Networks, LLC	28,856.33
Taylor Weston & Associates Inc.	9,072.66
US Bank	34,901.91
Williamette Management Associates	8,444.26
Nevada Bell	2,198.76
Other IXCs	1,402.38
Other A/P	40,342.95
Totals	384,307.28

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

Class & Series of Obligation	Date of Issue	Date of Maturity	Fact Amount Authorized	Outstanding Year-End	Premium/ Discount		Interest for year	
					Total	Year Amortized		Rate
RUS	1982-2005	2013-2021	14,230,680.00	1,093,972.17			5.000%	67,514.59
RUS - BIP (BBL-1-1)	2013	2032	89,700.12	34,933.16			2.5673%	974.78
RUS - BIP (BBL-1-2)	2013	2032	128,357.00	51,996.90			3.0514%	1,722.32
RUS - BIP (BBL-1-3)	2014	2033	278,430.00	117,680.41			2.7557%	3,522.95
RUS - BIP (BBL-1-4)	2015	2034	52,613.00	22,216.50			2.1686%	524.19
RUS - BIP (BBL-1-5)	2015	2034	132,972.00	58,916.59			2.3610%	1,530.76
RUS - BIP (BBL-1-6)	2015	2034	5,846.00	2,593.26			2.3826%	67.16
Umpqua Loan	7/17/2018	8/30/2023	250,000.00	106,957.61			5.75%	6,696.34
Ditch/Witch	3/1/2020	4/1/2024	337,580.00	23,417.91			5.69%	4,143.43

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	5,543,745.16	3,147,588.66
Total Operating Expenses (from page 18)	4,715,925.45	2,936,377.55
7100 Other Operating Income and Expense	184,933.03	184,933.03
7210 Operating Investment Tax Credits-Net	3,648.00	3,648.00
7220 Operating Federal Income Taxes	(133,754.00)	3,041.28
7230 Operating State and Local Income Taxes	(29,772.00)	(29,772.00)
7240 Operating Other Taxes	(51,315.56)	(38,945.28)
7250 Provision for Deferred Operating Income Taxes-Net	66,619.00	37,519.82
7200 Operating Taxes (Total)	(144,574.56)	(24,508.18)
7310 Dividend Income	15,470.39	8,712.92
7320 Interest Income	61.37	34.56
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	3,626.36	1,428.56
7350 Gains/Losses from the Disposition of Certain Property	0.00	0.00
7360 Other Nonoperating Income	1,172,352.09	660,268.70
7370 Special Charges	(24,812.89)	(13,974.62)
7300 Nonoperating Income and Expense	1,166,697.32	656,470.12
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes	(178,411.00)	(100,481.08)
7430 Nonoperating State and Local Income Taxes	(20,822.00)	(11,726.95)
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net	60,653.00	34,159.77
7400 Nonoperating Taxes	(138,580.00)	(78,048.26)
7510 Interest on Funded Debt	(75,838.59)	(42,712.29)
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions	(49,285.27)	(27,757.46)
7500 Interest and Related Items	(125,123.86)	(70,469.75)
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items	0.00	0.00
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	(253,427.11)	(142,191.59)
AMOUNT TRANSFERRED TO RETAINED EARNINGS	1,517,744.53	737,396.48

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	411,336.01	222,747.41
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue		
5069 Other Local Exchange Settlements	11,850.61	11,573.45
	423,186.62	234,320.86
Network Access Services Revenues		
5081 End User Revenue (SLC)	141,433.23	81,795.14
5082 Switched Access Revenue (Interstate)	3,837,502.20	2,146,183.59
5083 Special Access Revenue	138,554.64	0.00
5084 State Access Revenue (Intrastate)	582,905.05	294,958.11
5101 Long Distance Network Services Revenues	14,381.49	4,555.73
5100 Long Distance Message Revenue - All	26.59	0.00
	4,714,803.20	2,527,492.57
Internet Services		
5280.10 DSL Modem Revenue Idaho	8,638.84	8,638.84
5280.20 DSL Modem Revenue Nevada	16,387.49	0.00
	25,026.33	8,638.84
Other Non-Regulated Revenues		
5280.30 Fiber Lease Idaho	326,120.94	326,120.94
5280.31 DWNM Circuit Equipment Lease	48,863.00	48,863.00
	374,983.94	374,983.94
Miscellaneous Revenues		
5230.10 Directory Revenue Idaho	1.80	1.80
5230.20 Directory Revenue Nevada	0.00	0.00
5220.10 Intrastate B&C Idaho	0.63	0.63
5220.20 Intrastate B&C Nevada	2,612.55	0.00
5260.10 Misc Revenue Idaho	1,562.04	1,562.04
5260.20 Misc Revenue Nevada	980.07	0.00
	5,157.09	1,564.47
Uncollectible Revenues		
5300.10 Uncollectible Revenue Idaho	587.98	587.98
5300.20 Uncollectible Revenue Nevada	0.00	0.00
	587.98	587.98
TOTAL OPERATING REVENUES	5,543,745.16	3,147,588.66

Please identify the following revenues:

NECA USF \$25,185.08. To what account were they booked? 5081.21

State USF \$ 277,035.88. To what account were they booked? 5084.21

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	19,187.40	10,806.34
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses	68,862.97	38,783.62
6121 Land and Building Expenses	254,510.90	236,655.80
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense		
6124 General Purpose Computers Expense		
6210 Central Office Switching Expenses	223,117.19	149,575.69
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	438,035.00	181,839.15
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense	0.00	0.00
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses	591,578.26	364,995.66
6411 Pole Expense		
6421 Aerial Cable Expense	0.00	0.00
6422 Underground Cable Expense		
6423 Buried Cable Expense		
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	1,595,291.72	982,656.26

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense	(805.29)	1,986.30
6530 Network Operations Expense		
6531 Power Expense	88,469.97	53,518.01
6532 Network Administration Expense	152,737.08	75,095.60
6533 Testing Expense		
6534 Plant Operations Administration Expense		
6535 Engineering Expense	10,067.09	5,241.74
6540 Access Expense	(167,634.40)	(94,411.69)
6560 Depreciation and Amortization Expenses	117,540.75	65,429.83
6561 Depreciation Expense-Telecom. Plant in Service	1,086,075.79	824,264.08
6562 Depreciation Expense-Property Held for Future Use		
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	1,286,450.99	931,123.87
Customer Operations Expense		
6610 Marketing	20,983.88	11,818.12
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services		
6622 Number Services		
6623 Customer Services	170,320.47	88,476.31
Total Customer Operations Expense	191,304.35	100,294.43
Corporate Operations Expense		
6710 Executive and Planning	565,939.30	318,737.01
6711 Executive		
6712 Planning		
6720 General and Administrative	903,055.48	508,600.85
6721 Accounting and Finance	169,575.23	92,297.95
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal	4,308.38	2,667.18
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative		
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1,642,878.39	922,302.99
TOTAL OPERATING EXPENSES	3,120,633.73	1,953,721.29

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Shoup**
Prefix (es): **208-394**

Central Office Switch Type: **Redcom MDX**

Check all that apply:
Stand Alone X **Check one:**
Host _____ Digital X
Remote _____ Analog _____
Other: _____

Access Line Capacity
Design: **1200**

Access Lines in Use
Customer Lines: **62**
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **12/31/2004**

Public Telephone Lines **4**

Company Official Lines **3**

Company Test Lines **2**

	Residence			Business			Total Residence & Business
	Multi-Line 1-Party	Single Line Multi-Party	Subtotal Residence	Centrex N.A.R.	Multi-Line 1-Party	Single Line Multi-Party	
Beginning of Year	51		51		7	4	62
New Connects	0		0		2	0	2
Disconnects	2		2		0	0	2
End of Year	49		49		9	4	62

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: **6**

Custom Calling:
Number of customers with at least one feature: **26**
Total number of features subscribed to: **6**

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Boise River**
Prefix (es): **208-653**

Central Office Switch Type: **Meta Switch**

Check all that apply:
Stand Alone _____
Host _____
Remote X

Check one:
Digital X
Analog _____
Electronic X
Electro-Mechanical _____
Other: _____

Access Line Capacity
Design: **2048**

Access Lines in Use
Customer Lines: **444**
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **6/16/2008**

Public Telephone Lines **15**
Company Official Lines **9**
Company Test Lines **29**

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	397		397	30	17	47	444
New Connects	0		0	0	2	2	2
Disconnects	10		10	0	0	0	10
End of Year	387		387	30	19	49	436

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: **51**

Custom Calling:
Number of customers with at least one feature: **265**
Total number of features subscribed to: **13**

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Tipanuk**
Prefix (es): **208-796**

Central Office Switch Type: **Meta Switch**

Check all that apply:
Stand Alone _____
Host _____
Remote **X**

Check one:
Electronic **X**
Electro-Mechanical _____
Other: _____

Access Line Capacity
Design: **2048**

Access Lines in Use
Customer Lines: **61**
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **6/16/2008**

Public Telephone Lines **0**

Company Official Lines **2**

Company Test Lines **3**

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	56		56	3	0	3	59
New Connects	2		0	0	0	0	0
Disconnects	0		0	0	0	0	0
End of Year	58		58	3	0	3	61

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: **15**

Custom Calling:
Number of customers with at least one feature: **48**
Total number of features subscribed to: **11**

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Three Creek**
Prefix (es): **208-857**

Central Office Switch Type: **Meta Switch**

Check all that apply:
Stand Alone **Check one:**
Host Digital **X**
Remote **X** Analog
Other:

Check one:
Electronic **X**
Electro-Mechanical
Other:

Access Line Capacity
Design: **2048**

Access Lines in Use
Customer Lines: **45**
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **12/31/2020**

Public Telephone Lines **1**

Company Official Lines **4**

Company Test Lines **3**

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	37	0	37	5	6	11	48
New Connects	0	0	0	0	0	0	0
Disconnects	3	3	3	0	0	0	3
End of Year	34	34	34	5	6	11	45

Foreign Exchange:

Dial Tone from this C.O.:
Dial Tone from another C.O.:

Directory Listings:

Number of Customers with Nonpublished or Nonlisted: **3**

Custom Calling:

Number of customers with at least one feature: **22**

Total number of features subscribed to: **9**

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Atlanta**
Prefix (es): **208-864**

Central Office Switch Type: **Meta Switch**

Check all that apply:
Stand Alone _____
Host _____
Remote **X**

Check one:
Digital **X**
Analog _____
Electro-Mechanical _____
Other: _____

Access Line Capacity
Design: **2048**

Access Lines in Use
Customer Lines: 59
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **06/16/2008**

Public Telephone Lines **4**

Company Official Lines **3**

Company Test Lines **1**

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Business	
Beginning of Year	49	0	49	7	5	12	61
New Connects	0	0	0	0	0	0	0
Disconnects	2	2	2	0	0	0	2
End of Year	47	47	47	7	5	12	59

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: **7**

Custom Calling:
Number of customers with at least one feature: **31**
Total number of features subscribed to: **5**

CENTRAL OFFICE DATA
as of December 31, 2022 (unless otherwise indicated)

Name of Central Office: **Prairie**
Prefix (es): **208-868**

Central Office Switch Type: **Meta Switch**

Check all that apply:
Stand Alone **Check one:**
Host Digital Electronic
Remote Analog Electro-Mechanical
Other: _____

Access Line Capacity
Design: **2048**
Access Lines in Use
Customer Lines: **62**
(Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: **6/16/2008**
Public Telephone Lines **2**
Company Official Lines **2**
Company Test Lines **2**

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line 1-Party	Single Line Multi- Party	Subtotal Residence	Centrex N.A.R.	Multi- Line 1-Party	Single Line Multi- Party	
Beginning of Year	53	0	53	N.A.R.	5	3	8
New Connects	0	0	0		0	1	1
Disconnects	0	0	0		0	0	0
End of Year	53	0	53		5	4	9

Foreign Exchange:
Dial Tone from this C.O.: _____
Dial Tone from another C.O.: _____

Directory Listings:
Number of Customers with Nonpublished or Nonlisted: **3**

Custom Calling:
Number of customers with at least one feature: **41**
Total number of features subscribed to: **11**

**ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2022.**

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers	Yes _____	No <u> X </u>
Included in directory	Yes <u> X </u>	No _____

Date of notification Monthly included on customer billing.

Alternate method of notification Newspaper publications: (copies attached)

 Times News - Twin Falls, ID, 6/23/2023, 10/19/2023.

 Record Herald - Salmon, ID, 6/29/2023, 10/19/2023.

 Mountain Home News - Mountain Home, ID , 6/28/2023, 10/18/2023.

 Idaho Statesman - Boise, ID, 6/20/2023, 10/13/2023.

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes 0

Charges on Bill 0

Denial/Termination 0

Quality or Availability
of Service 0

Carrier Selection/Assignment 0

Miscellaneous 0

CERTIFICATE

State of Idaho)
County of) ss

WE, the undersigned Michael J. Martell

and Mark R. Martell

of the Rural Telephone Company utility,

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

[Signature]
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 15th day of May, (Year) 2024.

[Signature]
Notary Public

My Commission expires May 8th, (Year) 2027.



